



## IT'S A MATTER OF TRUST-PART TWO UNDERSTANDING TRUST SERVICES

By Pamela Fleener, Vice President & Senior Trust Officer

In our last newsletter, we discussed the reasons it is important to select qualified trust professionals and the benefits of a Corporate Fiduciary. It is your Fiduciary's duty to preserve and protect all assets. Investments must be handled in a prudent manner which includes managing day-to-day income and expenses and keeping an accurate record of all activity.

### ***Services Provided by naming First National Bank as your Corporate Fiduciary:***

- **Asset Management** - We tailor investments to each individual client to fulfill his/her goals. We assess portfolio assets for prudent risk and monitor for appropriate allocations.
- **Collection of income** – Income is collected and deposited for reinvestment or distributed for the payment of expenses.
- **Payment of bills** – We offer bill paying at no additional cost. Bills can be paid to providers for health care, medical and dental expenses, credit cards, utilities, income tax estimates, and real estate taxes, etc.
- **Coordination of medical reimbursements** – We work with medical providers to verify all bills are submitted for reimbursement with the appropriate entities, including: Medicare, supplemental health insurance carriers and long-term care insurance providers.
- **Charitable donations and gifting** - We work with the clients to establish a list and timeline for completing donations and gifts.
- **Coordination of tax material** – We gather income tax material at year-end and assure this information is provided to the client's tax preparer.
- **Coordination of transition in living** – We can arrange in-home nursing care or assist clients by coordinating a move.
- **Reporting** – We provide daily online access of account activity, e-statements or quarterly printed statements of activity and asset values.
- **Personal Service** –A personal account administrator is assigned to each client for day-to-day questions.

Simply put, by serving as your Corporate Fiduciary, First National Bank takes the stress out of managing financial activities. Families have peace of mind knowing bills will be paid timely, investments monitored, taxes coordinated and assets protected. In many situations, it is such a relief for families to know everything will be handled by professionals, taking the worries out of day-to-day financial management.